

Michael P. Coury, Esq.
Butler, Snow, O'Mara, Stevens & Cannada, PLLC
6075 Poplar Ave., Suite 500
Memphis, TN 38119

September 21, 2010
Invoice # 1718800

RE: Property Tax -- our file # 14202.30001

Parcel # 093200 00366
Property: KIRBY OAKS/WAVERLY GLEN
Location: 6551 KNIGHT ARNOLD RD, MEMPHIS
SHELBY COUNTY, TN
TaxYear: 2010
53-700

	<i>Appraisal</i>	<i>Assessment</i>	<i>Tax</i>
Certified Roll	\$2,458,000	\$983,200	\$70,944.76

REDUCTION SUMMARY

County Board of Equalization		\$1,800,000	\$720,000	\$51,953.04
Reductions:		\$658,000	\$263,200	\$18,991.72
<i>TaxJurisdiction</i>	<i>TaxRate</i>	<i>TaxReductions</i>	<i>Interest</i>	<i>CheckAmount</i>
Shelby County, TN	4.02/100	\$10,580.64		Reduced Tax Bill
City of Memphis, TN	3.1957/100	\$8,411.08		Taxes not paid

FEE SUMMARY

Tax Reduction:	\$18,991.72
Contingency Rate:	25 %
Contingency Fee:	\$4,748.00
Total Due:	\$4,748.00

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 Invoice # 1718802

RE: Property Tax -- our file # 14202.30001

Parcel # 093200 00379
Property: WAVERLY GARDENS
Location: 6539 KNIGHT ARNOLD RD, MEMPHIS
 SHELBY COUNTY, TN
TaxYear: 2010

	<i>Appraisal</i>	<i>Assessment</i>	<i>Tax</i>
Certified Roll	\$5,092,000	\$2,036,800	\$146,969.38

REDUCTION SUMMARY

County Board of Equalization		\$2,200,000	\$880,000	\$63,498.16
Reductions:		\$2,892,000	\$1,156,800	\$83,471.22
<i>TaxJurisdiction</i>	<i>TaxRate</i>	<i>TaxReductions</i>	<i>Interest</i>	<i>CheckAmount</i>
Shelby County, TN	4.02/100	\$46,503.36		Reduced Tax Bill
City of Memphis, TN	3.1957/100	\$36,967.86		Taxes not paid

FEE SUMMARY

Tax Reduction:	\$83,471.22
Contingency Rate:	25 %
Contingency Fee:	\$20,868.00
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Total Due:	\$20,868.00

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September 21, 2010
Invoice # 1718804

RE: Property Tax -- our file # 14202.30001

Parcel # 093200 00366
Property: KIRBY OAKS/WAVERLY GLEN
Location: 6551 KNIGHT ARNOLD RD, MEMPHIS
SHELBY COUNTY, TN
TaxYear: 2009
53-700

	<i>Appraisal</i>	<i>Assessment</i>	<i>Tax</i>
Certified Roll	\$2,458,000	\$983,200	\$70,944.76

REDUCTION SUMMARY

County Board of Equalization		\$2,100,000	\$840,000	\$60,611.88
Reductions:		\$358,000	\$143,200	\$10,332.88
<i>TaxJurisdiction</i>	<i>TaxRate</i>	<i>TaxReductions</i>	<i>Interest</i>	<i>CheckAmount</i>
Shelby County, TN	4.02/100	\$5,756.64		Taxes not paid
City of Memphis, TN	3.1957/100	\$4,576.24		Taxes not paid

FEE SUMMARY

Tax Reduction:	\$10,332.88
Contingency Rate:	25 %
Contingency Fee:	\$2,583.00
Total Due:	\$2,583.00

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RE: Property Tax -- our file # 14202.30001

Parcel # 093200 00379
Property: WAVERLY GARDENS
Location: 6539 KNIGHT ARNOLD RD, MEMPHIS
SHELBY COUNTY, TN
TaxYear: 2009

	<i>Appraisal</i>	<i>Assessment</i>	<i>Tax</i>
Certified Roll	\$5,092,000	\$2,036,800	\$146,969.38

REDUCTION SUMMARY

County Board of Equalization		\$2,500,000	\$1,000,000	\$72,157.00
Reductions:		\$2,592,000	\$1,036,800	\$74,812.38
<i>TaxJurisdiction</i>	<i>TaxRate</i>	<i>TaxReductions</i>	<i>Interest</i>	<i>CheckAmount</i>
Shelby County, TN	4.02/100	\$41,679.36		Taxes not paid
City of Memphis, TN	3.1957/100	\$33,133.02		Taxes not paid

FEE SUMMARY

Tax Reduction:	\$74,812.38
Contingency Rate:	25 %
Contingency Fee:	\$18,703.00
Total Due:	\$18,703.00